

MOTION

Both the City of Los Angeles and State of California have proposed ambitious policies to increase density in urban areas. Much of this growth will be channeled to already built out areas near transit and job centers and can potentially displace, existing rent stabilized (RSO) housing. These RSO units are an important source of naturally occurring affordable housing and shelters many of the city's renters and low-income population.

Existing policies, such as the Transit Oriented Communities program, as well as the Regional Housing Needs Assessment site inventory, require a one to one replacement of rent-controlled units. However, this creates an incentive for developers to target units that are not included in either of these programs. In order to preserve our stock of affordable housing, the city should require that RSO units be replaced at a one to one ratio citywide.

**I THEREFORE MOVE** that the City Council instruct the City Planning Department, in consultation with the City Attorney, to report back on the creation of a city wide one to one replacement ordinance for RSO units. This report should analyze replacing the units on site and having the developer pay into a fund as well as its impact on existing inclusionary housing programs.

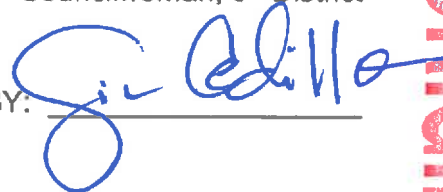
PRESENTED BY:



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SECONDED BY:



ORIGINAL



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